



Vermont State Colleges

# **Performance Indicators**

May 2010

Karrin Wilks, Senior Vice President

Hope Swanson, Director of Institutional Research

# VSC Performance Indicators

May 2010

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**Vermont State Colleges**  
**2009 Performance Indicators**  
 Executive Summary - 5/18/10

**Enrollment by Headcount**

|                           | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>All VSC*</b> |
|---------------------------|------------|------------|------------|------------|------------|-----------------|
| <b>Fall 2009 (09FA)</b>   | 6,299      | 2,191      | 1,964      | 1,521      | 1,662      | <b>13,170</b>   |
| <b>1 year change rate</b> | 10%        | 5%         | 4%         | 10%        | 1%         | 7%              |
| <b>5 year change rate</b> | 12%        | 11%        | 11%        | 13%        | 25%        | 13%             |

*\* The VSC total is an unduplicated headcount*

**Enrollment by FTE**

|                           | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>All VSC*</b> |
|---------------------------|------------|------------|------------|------------|------------|-----------------|
| <b>Fall 2009 (09FA)</b>   | 3,550      | 1,995      | 1,528      | 1,371      | 1,433      | <b>9,832</b>    |
| <b>1 year change rate</b> | 13%        | 4%         | 2%         | 6%         | 2%         | 7%              |
| <b>5 year change rate</b> | 18%        | 12%        | 9%         | 11%        | 29%        | 17%             |

*\* The VSC total is unduplicated.*

**Revenue and Expenses**

**Vermont Appropriation per Vermont FTE Student**

|  | <b>Fall 2009</b> | <b>Fall 2008</b> | <b>Fall 2007</b> | <b>Fall 2006</b> | <b>Fall 2005</b> |
|--|------------------|------------------|------------------|------------------|------------------|
|  | \$3,237          | \$3,448          | \$3,490          | \$3,389          | \$3,329          |

**Instructional Costs per Annual Student FTE (all students)**

|                           | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>All VSC</b> |
|---------------------------|------------|------------|------------|------------|------------|----------------|
| <b>Fiscal 2009</b>        | \$2,694    | \$5,805    | \$6,049    | \$6,350    | \$9,360    | \$5,385        |
| <b>1 year change rate</b> | 3%         | 6%         | 3%         | 4%         | 2%         | 4%             |

**Retention and Graduation Rates**

**First to Second Year Retention** (Percent of Fall 2008 Cohort\* returning in Fall 2009)

|                            | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> |
|----------------------------|------------|------------|------------|------------|------------|
| <b>% returning</b>         | 42%        | 69%        | 68%        | 61%        | 73%        |
| <b>one year change</b>     | -12%       | -2%        | 5%         | 1%         | 5%         |
| <b>National Benchmark^</b> | 56%        | 68%        | 74%        | 65%        | 63%        |

*^ from previous year*

*\* The fall cohort is comprised of all first-time full-time freshmen*

**Graduation Rates** (Students graduating within 150% of normal time to degree)

|   | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> |
|---|------------|------------|------------|------------|------------|
| <b>Fall 2003 cohort*</b><br>(Fall 2006 for CCV) | <b>12%</b> | <b>47%</b> | <b>31%</b> | <b>33%</b> | <b>61%</b> |
| <b>one year change</b>                          | -3%        | 3%         | -2%        | 1%         | 10%        |
| <b>National Benchmark^</b>                      | 24%        | 38%        | 46%        | 33%        | 36%        |

*^ from previous year*

*\* The fall cohort is comprised of all first-time full-time freshmen*

## Unrestricted Gifts/ Grants/ Contracts and Total Endowments

|                            | CCV     | CSC       | JSC       | LSC       | VTC       | OC      | VSC        |
|----------------------------|---------|-----------|-----------|-----------|-----------|---------|------------|
| <b>FY'09 Gift/Grt/Cnt*</b> | 71,902  | 542,556   | 122,297   | 171,878   | 138,293   | 316,118 | 1,363,044  |
| <b>1 year change rate</b>  | -6%     | -60%      | 0%        | -3%       | -87%      | 28%     | -55%       |
| <b>Endowments ^</b>        | 842,624 | 5,077,278 | 2,022,490 | 2,798,247 | 4,720,478 | 898,600 | 16,359,718 |
| <b>1 year change rate</b>  | 24%     | 31%       | 34%       | 37%       | 32%       | -14%    | 29%        |

\* portion of gifts, grants and contracts that are unrestricted

^ total quasi and true endowments.

## Graduate Outcomes

### Degrees Awarded Fall 2008 - Spring 2009

|                              | CCV | CSC | JSC | LSC | VTC | All VSC |
|------------------------------|-----|-----|-----|-----|-----|---------|
| <b>Certificates</b>          | 57  |     | 6   |     | 144 | 207     |
| <b>Associate Degrees</b>     | 469 | 49  | 13  | 31  | 337 | 899     |
| <b>Baccalaureate Degrees</b> |     | 331 | 297 | 183 | 83  | 894     |
| <b>Graduate Degrees</b>      |     | 5   | 53  | 4   |     | 62      |

### Employment\* of VSC Graduates 6-12 Months from Graduation: Fall 2008- Spring 2009

|                           | CCV        | CSC        | JSC        | LSC        | VTC        | VSC          |
|---------------------------|------------|------------|------------|------------|------------|--------------|
| <b># Grads Employed</b>   | <b>286</b> | <b>211</b> | <b>219</b> | <b>138</b> | <b>378</b> | <b>1,232</b> |
| <b># Responding</b>       | 382        | 262        | 233        | 156        | 402        | 1,435        |
| <b>% Responding</b>       | 80%        | 70%        | 64%        | 79%        | 96%        | 79%          |
| <b>% Respond Employ'd</b> | <b>75%</b> | <b>81%</b> | <b>94%</b> | <b>88%</b> | <b>94%</b> | <b>86%</b>   |

\* "Employment" includes military service and continued education.

## Affordability

### Average Debt of VSC Graduates with VSAC Debt: 2008-2009 Graduates ^

|                          | CCV           | CSC           | JSC           | LSC           | VTC           | VSC           |
|--------------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Average Debt</b>      | <b>11,922</b> | <b>26,170</b> | <b>26,499</b> | <b>22,737</b> | <b>20,398</b> | <b>21,261</b> |
| <b>% Grads with Debt</b> | 69%           | 81%           | 80%           | 83%           | 76%           | 77%           |
| <b>one year change*</b>  | 2%            | 2%            | 12%           | -3%           | 22%           | 8%            |

\* in average debt amount

^ only includes student loans administered through VSAC.

## 1-A. VSC Official Fall Enrollment by Headcount

HCS 10/16/09

| <b>FALL 2005</b> | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>   |
|------------------|------------|------------|------------|------------|------------|--------------|
| In-State         | 5,213      | 1,698      | 1,448      | 831        | 1,183      | 9,997        |
| Out-of State     | <u>302</u> | <u>694</u> | <u>418</u> | <u>497</u> | <u>173</u> | <u>2,054</u> |
| <b>Total</b>     | 5,515      | 2,392      | 1,866      | 1,328      | 1,356      | 12,051       |

| <b>FALL 2006</b> | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>   |
|------------------|------------|------------|------------|------------|------------|--------------|
| In-State         | 5,282      | 1,439      | 1,552      | 889        | 1,267      | 10,026       |
| Out-of State     | <u>311</u> | <u>692</u> | <u>376</u> | <u>521</u> | <u>187</u> | <u>2,066</u> |
| <b>Total</b>     | 5,593      | 2,131      | 1,928      | 1,410      | 1,454      | 12,092       |

| <b>FALL 2007</b> | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>   |
|------------------|------------|------------|------------|------------|------------|--------------|
| In-State         | 5,260      | 1,471      | 1,471      | 863        | 1,363      | 10,009       |
| Out-of State     | <u>348</u> | <u>673</u> | <u>396</u> | <u>552</u> | <u>193</u> | <u>2,120</u> |
| <b>Total</b>     | 5,608      | 2,144      | 1,867      | 1,415      | 1,556      | 12,129       |

| <b>FALL 2008</b> | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>   |
|------------------|------------|------------|------------|------------|------------|--------------|
| In-State         | 5,361      | 1,395      | 1,518      | 854        | 1,434      | 10,167       |
| Out-of State     | <u>371</u> | <u>694</u> | <u>378</u> | <u>530</u> | <u>215</u> | <u>2,143</u> |
| <b>Total</b>     | 5,732      | 2,089      | 1,896      | 1,384      | 1,649      | 12,310       |

| <b>FALL 2009</b> | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>   |
|------------------|------------|------------|------------|------------|------------|--------------|
| In-State         | 5,926      | 1,482      | 1,613      | 976        | 1,477      | 11,033       |
| Out-of State     | <u>373</u> | <u>709</u> | <u>351</u> | <u>545</u> | <u>185</u> | <u>2,137</u> |
| <b>Total</b>     | 6,299      | 2,191      | 1,964      | 1,521      | 1,662      | 13,170       |

### Report Summary

This report contains a headcount of all students enrolled at each of the VSC schools on the official Fall reporting date of October 15th. Students who are taking classes at more than one VSC institution are included in the headcounts of both colleges. The total VSC numbers however are unduplicated and count these students only once. The resulting unduplicated headcount figures for the VSC therefore do not equal the sum of the college headcounts.

## Definitions

**Headcount:** Each student enrolled in one or more credit-bearing courses at the particular college, at the specified time during the semester, counts as one headcount for the college. Students who are matriculated at another VSC school, and are enrolled at the given college are included in the count. Students who are matriculated at the particular school but are attending a different VSC school are not included in this count. It is understood that a student may be counted more than once system-wide if they are attending more than one school in a given semester.

**In-State Student:** Any student (graduate or undergraduate) identified as a Vermont resident for the purposes of admissions. It is expected that the residency status of a student remains as it was when the student was admitted to the college, unless the student appeals for a change in status. Non-matriculated students that meet the guidelines established by the business office for Vermont residency at the time that they register for classes are considered to be in-state students as well.

**Out-of-State Student:** Any student (graduate or undergraduate) identified as a non-Vermont resident for the purposes of admissions. For non-matriculated students, out-of-state students are those who reside outside Vermont, or who have not lived in Vermont long enough to establish residency according to the college definition.

**Data Extraction Date:** Evening of October 15

## 1-B. VSC Official Fall Enrollment by FTE

HCS 10/15/09

| <b>FALL 2005</b> | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>   |
|------------------|------------|------------|------------|------------|------------|--------------|
| In-State         | 2,782      | 1,352      | 1,065      | 747        | 1,006      | 6,913        |
| Out-of State     | <u>183</u> | <u>651</u> | <u>399</u> | <u>491</u> | <u>167</u> | <u>1,884</u> |
| <b>Total</b>     | 2,965      | 2,003      | 1,464      | 1,238      | 1,172      | 8,797        |

| <b>FALL 2006</b> | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>   |
|------------------|------------|------------|------------|------------|------------|--------------|
| In-State         | 2,849      | 1,255      | 1,160      | 782        | 1,053      | 7,062        |
| Out-of State     | <u>195</u> | <u>678</u> | <u>353</u> | <u>509</u> | <u>173</u> | <u>1,903</u> |
| <b>Total</b>     | 3,044      | 1,933      | 1,513      | 1,290      | 1,226      | 8,965        |

| <b>FALL 2007</b> | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>   |
|------------------|------------|------------|------------|------------|------------|--------------|
| In-State         | 2,863      | 1,254      | 1,103      | 772        | 1,140      | 7,097        |
| Out-of State     | <u>203</u> | <u>649</u> | <u>379</u> | <u>538</u> | <u>180</u> | <u>1,944</u> |
| <b>Total</b>     | 3,065      | 1,903      | 1,482      | 1,310      | 1,321      | 9,041        |

| <b>FALL 2008</b> | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>   |
|------------------|------------|------------|------------|------------|------------|--------------|
| In-State         | 2,913      | 1,244      | 1,135      | 774        | 1,206      | 7,237        |
| Out-of State     | <u>223</u> | <u>679</u> | <u>361</u> | <u>519</u> | <u>200</u> | <u>1,975</u> |
| <b>Total</b>     | 3,136      | 1,923      | 1,496      | 1,293      | 1,406      | 9,212        |

| <b>FALL 2009</b> | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>   |
|------------------|------------|------------|------------|------------|------------|--------------|
| In-State         | 3,313      | 1,305      | 1,197      | 840        | 1,264      | 7,875        |
| Out-of State     | <u>236</u> | <u>691</u> | <u>332</u> | <u>532</u> | <u>169</u> | <u>1,957</u> |
| <b>Total</b>     | 3,550      | 1,995      | 1,528      | 1,371      | 1,433      | 9,832        |

### Report Summary - does not pertain to Fall 2009 data

This report contains an FTE count of all students enrolled at each of the VSC schools on the official Fall reporting date of October 15. Students who are taking classes at more than one VSC institution are included in the FTE counts of both colleges. The total VSC numbers however calculate FTE for a student based on their total VSC credits. A student enrolled in 3 credits at JSC and 12 credits at CCV would count as .25 FTE at JSC and 1 FTE at CCV. The VSC summary column recalculates the student's FTE based on the sum of the enrolled credits for the term. The student's 15 credit total would be counted as 1 FTE for the VSC. The resulting unduplicated FTE figures for the VSC therefore do not equal the sum of the college FTE Enrollments.

## Definitions

**FTE (Full-Time Equivalent):** Full-time equivalency figures are derived by counting 1 for all students enrolled on a full-time basis (12 credits or more for undergraduates and 9 credits or more for graduates) and then taking the student credit hours for all part time students and determining the number of full time students it would take to generate that number of student credit hours. Total part-time undergraduate credit hours are divided by 12, while total part-time graduate credit hours are divided by 9.

**In-State Student:** An in-state student is a student who is identified as a Vermont resident for the purposes of admissions. It is expected that the residency status of a student remains as it was when the student was admitted to the college, unless the student appeals for a change in status. For non-matriculated students, those who establish that they are Vermont residents according to definitions set by the business office are considered to be in-state students.

**Out-of-State Student:** An out-of-state student is any student (graduate or undergraduate) identified as a non-Vermont resident, for the purposes of admissions. For non-matriculated students, out-of-state students are those who reside outside Vermont, or who have not lived in Vermont long enough to establish residency according to the college definition.

**Data Extraction Date:** Evening of October 15

## 2-A. Vermont Appropriation per Fall In-State Student FTE

HCS 10/30/09

| <b>Fall 2004</b>        | <b>CCV</b>         | <b>CSC</b>         | <b>JSC</b>         | <b>LSC</b>         | <b>VTC</b>         | <b>VSC</b>          |
|-------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| In-State FTE            | 2,840              | 1,195              | 1,019              | 738                | 951                | 6,600               |
| 2004-2005 Appropriation | <u>\$4,273,376</u> | <u>\$4,273,376</u> | <u>\$4,273,376</u> | <u>\$4,273,376</u> | <u>\$4,894,037</u> | <u>\$21,987,543</u> |
| Appropriation/FTE       | \$1,505            | \$3,575            | \$4,192            | \$5,788            | \$5,146            | \$3,331             |

| <b>Fall 2005</b>        | <b>CCV</b>         | <b>CSC</b>         | <b>JSC</b>         | <b>LSC</b>         | <b>VTC</b>         | <b>VSC</b>          |
|-------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| In-State FTE            | 2,782              | 1,352              | 1,065              | 747                | 1,006              | 6,913               |
| 2005-2006 Appropriation | <u>\$4,403,586</u> | <u>\$4,403,586</u> | <u>\$4,403,586</u> | <u>\$4,403,586</u> | <u>\$5,397,113</u> | <u>\$23,011,455</u> |
| Appropriation/FTE       | \$1,583            | \$3,257            | \$4,135            | \$5,895            | \$5,365            | \$3,329             |

| <b>Fall 2006</b>        | <b>CCV</b>         | <b>CSC</b>         | <b>JSC</b>         | <b>LSC</b>         | <b>VTC</b>         | <b>VSC</b>          |
|-------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| In-State FTE            | 2,849              | 1,255              | 1,160              | 782                | 1,053              | 7,062               |
| 2006-2007 Appropriation | <u>\$4,579,729</u> | <u>\$4,579,729</u> | <u>\$4,579,729</u> | <u>\$4,579,729</u> | <u>\$5,612,997</u> | <u>\$23,931,913</u> |
| Appropriation/FTE       | \$1,607            | \$3,649            | \$3,948            | \$5,856            | \$5,330            | \$3,389             |

| <b>Fall 2007</b>        | <b>CCV</b>         | <b>CSC</b>         | <b>JSC</b>         | <b>LSC</b>         | <b>VTC</b>         | <b>VSC</b>          |
|-------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| In-State FTE            | 2,863              | 1,254              | 1,103              | 772                | 1,140              | 7,097               |
| 2007-2008 Appropriation | <u>\$4,740,020</u> | <u>\$4,740,020</u> | <u>\$4,740,020</u> | <u>\$4,740,020</u> | <u>\$5,809,452</u> | <u>\$24,769,532</u> |
| Appropriation/FTE       | \$1,656            | \$3,780            | \$4,297            | \$6,140            | \$5,096            | \$3,490             |

| <b>Fall 2008</b>           | <b>CCV</b>         | <b>CSC</b>         | <b>JSC</b>         | <b>LSC</b>         | <b>VTC</b>         | <b>VSC</b>          |
|----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| In-State FTE               | 2,913              | 1,244              | 1,135              | 774                | 1,206              | 7,237               |
| 2008-2009 Appropriation ** | <u>\$4,776,664</u> | <u>\$4,776,664</u> | <u>\$4,776,664</u> | <u>\$4,776,664</u> | <u>\$5,845,201</u> | <u>\$24,951,857</u> |
| Appropriation/FTE          | \$1,640            | \$3,840            | \$4,209            | \$6,171            | \$4,847            | \$3,448             |

\*\* FY09 appropriation was adjusted to equal the appropriation in the FY09 Official Financial Statements.

| <b>Fall 2009</b>        | <b>CCV</b>         | <b>CSC</b>         | <b>JSC</b>         | <b>LSC</b>         | <b>VTC</b>         | <b>VSC</b>          |
|-------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| In-State FTE            | 3,313              | 1,305              | 1,197              | 840                | 1,264              | 7,875               |
| 2009-2010 Appropriation | <u>\$4,878,523</u> | <u>\$4,878,523</u> | <u>\$4,878,523</u> | <u>\$4,878,523</u> | <u>\$5,974,692</u> | <u>\$25,488,783</u> |
| Appropriation/FTE       | \$1,473            | \$3,738            | \$4,076            | \$5,808            | \$4,727            | \$3,237             |

## Report Summary

This report looks at the differences in the Vermont State Appropriation and the amount of appropriation per in-state FTE student from college to college and from year to year (in the fall semester). (The appropriation for the nursing program is included in the VTC appropriation.)

Students who are taking classes at more than one VSC institution are included in the FTE counts of both colleges. The total VSC numbers however calculate FTE for a student based on their total VSC credits. A student enrolled in 3 credits at JSC and 12 credits at CCV would count as .25 FTE at JSC and 1 FTE at CCV. The VSC summary column recalculates the student's FTE based on the sum of the enrolled credits for the term. The student's 15 credit total would be counted as 1 FTE for the VSC. The resulting unduplicated FTE figures for the VSC therefore do not equal the sum of the college FTE Enrollments.

## Definitions

**In-State Student:** Any student (graduate or undergraduate) identified as a Vermont resident for the purposes of admissions. It is expected that the residency status of a student remains as it was when the student was admitted to the college, unless the student appeals for a change in status. For non-matriculated students, those who establish that they are Vermont residents according to definitions set by the business office are considered to be in-state students.

**FTE (Full-Time Equivalent):** Full-time equivalency figures are derived by counting 1 for all students enrolled on a full-time basis (12 credits or more for undergraduates and 9 credits or more for graduates) and then taking the student credit hours for all part-time students and determining the number of full-time students it would take to generate that number of student credit hours. Total part-time undergraduate credit hours are divided by 12, while total part-time graduate credit hours are divided by 9.

**Appropriation:** Money set aside by formal action of the state government and given to the Vermont State Colleges to help support their programs and expenses.

**Fiscal Year:** The consecutive twelve-month period for which an institution plans the use of its funds, designated by the year in which the fiscal year ends. The 2002 fiscal year at the VSC runs from July 1, 2001 to June 30, 2002, and is comprised of the summer, fall and spring terms.

**Data Extraction Date:** (For FTE) October 15.

## 2-B. VSC Net Tuition and Fees by Fiscal Year Student FTE

HCS - 10/29/09

| <b>FY 2005</b>             | <b>CCV</b>          | <b>CSC</b>          | <b>JSC</b>          | <b>LSC</b>          | <b>VTC</b>          | <b>VSC</b>          |
|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Fiscal FTE                 | 3,487               | 1,872               | 1,546               | 1,282               | 1,060               | 9,248               |
| 04-05 Net Tuition and Fees | <u>\$14,462,272</u> | <u>\$15,507,767</u> | <u>\$11,998,969</u> | <u>\$10,483,472</u> | <u>\$9,142,732</u>  | <u>\$61,595,212</u> |
| Net Tuition and Fees/FTE   | \$4,147             | \$8,283             | \$7,761             | \$8,176             | \$8,625             | \$6,660             |
| <br>                       |                     |                     |                     |                     |                     |                     |
| <b>FY 2006</b>             | <b>CCV</b>          | <b>CSC</b>          | <b>JSC</b>          | <b>LSC</b>          | <b>VTC</b>          | <b>VSC</b>          |
| Fiscal FTE                 | 3,433               | 2,029               | 1,573               | 1,285               | 1,116               | 9,436               |
| 05-06 Net Tuition and Fees | <u>\$15,313,085</u> | <u>\$17,487,333</u> | <u>\$12,810,890</u> | <u>\$11,351,715</u> | <u>\$10,411,143</u> | <u>\$67,374,166</u> |
| Net Tuition and Fees/FTE   | \$4,461             | \$8,619             | \$8,144             | \$8,834             | \$9,329             | \$7,140             |
| <br>                       |                     |                     |                     |                     |                     |                     |
| <b>FY 2007</b>             | <b>CCV</b>          | <b>CSC</b>          | <b>JSC</b>          | <b>LSC</b>          | <b>VTC</b>          | <b>VSC</b>          |
| Fiscal FTE                 | 3,613               | 2,084               | 1,606               | 1,329               | 1,188               | 9,820               |
| 06-07 Net Tuition and Fees | <u>\$16,681,321</u> | <u>\$19,011,438</u> | <u>\$13,746,135</u> | <u>\$12,396,673</u> | <u>\$11,753,116</u> | <u>\$73,588,683</u> |
| Net Tuition and Fees/FTE   | \$4,617             | \$9,123             | \$8,559             | \$9,328             | \$9,893             | \$7,494             |
| <br>                       |                     |                     |                     |                     |                     |                     |
| <b>FY 2008</b>             | <b>CCV</b>          | <b>CSC</b>          | <b>JSC</b>          | <b>LSC</b>          | <b>VTC</b>          | <b>VSC</b>          |
| Fiscal FTE                 | 3,664               | 1,995               | 1,579               | 1,325               | 1,272               | 9,784               |
| 07-08 Net Tuition and Fees | <u>\$17,482,945</u> | <u>\$19,421,418</u> | <u>\$14,558,982</u> | <u>\$13,211,414</u> | <u>\$13,873,882</u> | <u>\$78,548,641</u> |
| Net Tuition and Fees/FTE   | \$4,772             | \$9,735             | \$9,223             | \$9,971             | \$10,911            | \$8,029             |
| <br>                       |                     |                     |                     |                     |                     |                     |
| <b>FY 2009</b>             | <b>CCV</b>          | <b>CSC</b>          | <b>JSC</b>          | <b>LSC</b>          | <b>VTC</b>          | <b>VSC</b>          |
| Fiscal FTE                 | 3,814               | 1,988               | 1,606               | 1,321               | 1,358               | 10,033              |
| 08-09 Net Tuition and Fees | <u>\$19,704,224</u> | <u>\$22,378,194</u> | <u>\$16,089,007</u> | <u>\$14,559,555</u> | <u>\$16,244,699</u> | <u>\$88,955,287</u> |
| Net Tuition and Fees/FTE   | \$5,166             | \$11,257            | \$10,018            | \$11,022            | \$11,962            | \$8,866             |

## Report Summary

This report looks at the Net Tuition and Fees at each of the VSC colleges for the fiscal year, and the average cost by college for the fiscal year FTE student. Net Tuition and Fees for VTC includes Allied Health which is handled as a separate entity in VSC accounts. It does not include TED tuition and fees.

## Definitions

**Net Tuition & Fees:** Net tuition and fees equals the gross tuition and fees, plus dorm and dining charges, less scholarship allowance.

**Fiscal Year:** The consecutive twelve-month period for which an institution plans the use of its funds, designated by the year which the fiscal year ends. The 2008 fiscal year at the VSC runs from July 1, 2007 to June 30, 2008. For enrollment purposes the 2008 fiscal year is comprised of Summer 2007, Fall 2007, and Spring 2008 terms.

**Fiscal Year FTE:** The full-time equivalency for the fiscal year is calculated by adding the FTE for all terms in the fiscal year (summer, fall, and spring) and then dividing the sum by 2.

**Data Extraction Date:** For Enrollment by FTE, October 15 for Fall and Summer, and March 15 for Spring.

**Data on Net Tuition and Fees:** Figures are taken from the Annual Audited Financial Statements for the VSC - the Statement of Revenues and Expenses and Change in Net Assets (with breakdown for each of the colleges).

## 2-C. VSC Instructional Costs per Annual Student FTE

HCS 11/03/09

| <b>FY 2005</b>            | <b>CCV</b>     | <b>CSC</b>     | <b>JSC</b>     | <b>LSC</b>     | <b>VTC</b>     | <b>VSC</b>   |
|---------------------------|----------------|----------------|----------------|----------------|----------------|--------------|
| FY05 Instructional Costs  | \$6,368,878    | \$8,564,358    | \$7,319,050    | \$6,684,205    | \$8,585,023    | \$37,521,514 |
| <u>Annual FTE</u>         | <u>2,529</u>   | <u>1,794</u>   | <u>1,368</u>   | <u>1,219</u>   | <u>1,188</u>   | <u>8,098</u> |
| Instructional Costs/FTE   | \$2,518        | \$4,774        | \$5,350        | \$5,483        | \$7,226        | \$4,633      |
| <b>National BENCHMARK</b> | <b>\$4,224</b> | <b>\$4,742</b> | <b>\$5,672</b> | <b>\$4,157</b> | <b>\$5,042</b> |              |
| <br>                      |                |                |                |                |                |              |
| <b>FY 2006</b>            | <b>CCV</b>     | <b>CSC</b>     | <b>JSC</b>     | <b>LSC</b>     | <b>VTC</b>     | <b>VSC</b>   |
| FY06 Instructional Costs  | \$6,728,245    | \$9,388,390    | \$7,414,531    | \$7,039,032    | \$10,415,610   | \$40,985,808 |
| <u>Annual FTE</u>         | <u>2,867</u>   | <u>1,956</u>   | <u>1,426</u>   | <u>1,225</u>   | <u>1,119</u>   | <u>8,593</u> |
| Instructional Costs/FTE   | \$2,347        | \$4,800        | \$5,200        | \$5,746        | \$9,308        | \$4,770      |
| <b>National BENCHMARK</b> | <b>\$4,228</b> | <b>\$5,196</b> | <b>\$5,131</b> | <b>\$4,467</b> | <b>\$5,458</b> |              |
| <br>                      |                |                |                |                |                |              |
| <b>FY 2007</b>            | <b>CCV</b>     | <b>CSC</b>     | <b>JSC</b>     | <b>LSC</b>     | <b>VTC</b>     | <b>VSC</b>   |
| FY07 Instructional Costs  | \$8,502,669    | \$9,570,370    | \$7,654,409    | \$7,281,623    | \$10,031,043   | \$43,040,114 |
| <u>Annual FTE</u>         | <u>2,926</u>   | <u>2,143</u>   | <u>1,424</u>   | <u>1,245</u>   | <u>1,170</u>   | <u>8,908</u> |
| Instructional Costs/FTE   | \$2,906        | \$4,466        | \$5,375        | \$5,849        | \$8,574        | \$4,832      |
| <b>National BENCHMARK</b> | <b>\$4,626</b> | <b>\$5,575</b> | <b>\$5,005</b> | <b>\$4,509</b> | <b>\$5,371</b> |              |
| <br>                      |                |                |                |                |                |              |
| <b>FY 2008</b>            | <b>CCV</b>     | <b>CSC</b>     | <b>JSC</b>     | <b>LSC</b>     | <b>VTC</b>     | <b>VSC</b>   |
| FY08 Instructional Costs  | \$7,783,608    | \$10,542,637   | \$8,268,233    | \$7,649,142    | \$11,600,058   | \$45,843,678 |
| <u>Annual FTE</u>         | <u>2,966</u>   | <u>1,924</u>   | <u>1,414</u>   | <u>1,255</u>   | <u>1,261</u>   | <u>8,820</u> |
| Instructional Costs/FTE   | \$2,624        | \$5,480        | \$5,847        | \$6,095        | \$9,199        | \$5,198      |
| <b>National BENCHMARK</b> | <b>\$4,156</b> | <b>\$5,565</b> | <b>\$5,676</b> | <b>\$4,959</b> | <b>\$5,660</b> |              |
| <br>                      |                |                |                |                |                |              |
| <b>FY 2009</b>            | <b>CCV</b>     | <b>CSC</b>     | <b>JSC</b>     | <b>LSC</b>     | <b>VTC</b>     | <b>VSC</b>   |
| FY09 Instructional Costs  | \$8,338,356    | \$11,307,868   | \$8,728,796    | \$8,001,044    | \$12,560,456   | \$48,936,520 |
| <u>Annual FTE</u>         | <u>3,095</u>   | <u>1,948</u>   | <u>1,443</u>   | <u>1,260</u>   | <u>1,342</u>   | <u>9,088</u> |
| Instructional Costs/FTE   | \$2,694        | \$5,805        | \$6,049        | \$6,350        | \$9,360        | \$5,385      |
| <b>National BENCHMARK</b> |                |                |                |                |                |              |

(Benchmarks not yet available for FY 2009)

**Instructional Costs:** Instructional Costs include all college expenses that fall into the functional category, including salaries and benefits for full and part-time faculty, first year program expenses, general education expenses, academic department budgets, faculty travel, departmental support staff salaries and benefits and educational supplies.

Several adjustments have been made to the cost of instruction figures from the VSC audited financial statements. SBDC and TED expenses have been removed from the VTC and VSC cost of instruction for all years up until FY2008 where they are listed in a separate part of the general ledger. Allied Health expenses have been added in to the VTC cost of instruction for all years. (SBDC and TED figures were provided by Eileen Donovan, VTC.)

**Annual FTE:** Annual FTE calculations are based on definitions used in the SHEEO SHEF reports and the IPEDS 12-Month Enrollment Reports. Total student credit hours for undergraduates for a full year are divided by 30, while total student credit hours for graduates are divided by 24. The sum of these two quotients yields the annual FTE. Both in-state and out-of-state students are included in the FTE calculations. The full 2008-2009 academic year consists of Summer 2008, Fall 2008 and Spring 2009.

**Benchmark Source:** Benchmarks are taken from the IPEDS Data Feedback Reports based on fiscal year data from FY2005 through FY2008. Comparison institutions were automatically generated for each VSC college by the IPEDS system. This is only one of many methods that can be used to generate benchmarks. There is no single source for national benchmarks.

### 3-A. Retention of First Time Full-Time Freshmen by College

HCS 10/21/09

| <b>FALL 2003 Cohort</b>    | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> |
|----------------------------|------------|------------|------------|------------|------------|
| <b>First Term Students</b> | <b>157</b> | <b>408</b> | <b>268</b> | <b>354</b> | <b>210</b> |
| Returned after 1 Yr        | 81         | 289        | 153        | 208        | 156        |
| <b>1 Yr Retention Rate</b> | <b>52%</b> | <b>71%</b> | <b>57%</b> | <b>59%</b> | <b>74%</b> |
| National Benchmark         | 59%        | 68%        | 67%        | 62%        | 71%        |

| <b>FALL 2004 Cohort</b>    | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> |
|----------------------------|------------|------------|------------|------------|------------|
| <b>First Term Students</b> | <b>195</b> | <b>427</b> | <b>232</b> | <b>336</b> | <b>238</b> |
| Returned after 1 Yr        | 94         | 284        | 145        | 208        | 173        |
| <b>1 Yr Retention Rate</b> | <b>48%</b> | <b>67%</b> | <b>63%</b> | <b>62%</b> | <b>73%</b> |
| National Benchmark         | 56%        | 72%        | 66%        | 62%        | 63%        |

| <b>FALL 2005 Cohort</b>    | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> |
|----------------------------|------------|------------|------------|------------|------------|
| <b>First Term Students</b> | <b>246</b> | <b>461</b> | <b>247</b> | <b>325</b> | <b>254</b> |
| Returned after 1 Yr        | 119        | 326        | 143        | 188        | 179        |
| <b>1 Yr Retention Rate</b> | <b>48%</b> | <b>71%</b> | <b>58%</b> | <b>58%</b> | <b>70%</b> |
| National Benchmark         | 61%        | 67%        | 68%        | 63%        | 58%        |

| <b>FALL 2006 Cohort</b>    | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> |
|----------------------------|------------|------------|------------|------------|------------|
| <b>First Term Students</b> | <b>168</b> | <b>460</b> | <b>265</b> | <b>345</b> | <b>247</b> |
| Returned after 1 Yr        | 83         | 302        | 171        | 182        | 178        |
| <b>1 Yr Retention Rate</b> | <b>49%</b> | <b>66%</b> | <b>65%</b> | <b>53%</b> | <b>72%</b> |
| National Benchmark         | 54%        | 68%        | 71%        | 64%        | 62%        |

| <b>FALL 2007 Cohort</b>    | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> |
|----------------------------|------------|------------|------------|------------|------------|
| <b>First Term Students</b> | <b>192</b> | <b>404</b> | <b>276</b> | <b>385</b> | <b>279</b> |
| Returned after 1 Yr        | 103        | 285        | 175        | 231        | 190        |
| <b>1 Yr Retention Rate</b> | <b>54%</b> | <b>71%</b> | <b>63%</b> | <b>60%</b> | <b>68%</b> |
| National Benchmark         | 56%        | 68%        | 74%        | 65%        | 63%        |

| <b>FALL 2008 Cohort</b>    | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> |
|----------------------------|------------|------------|------------|------------|------------|
| <b>First Term Students</b> | <b>227</b> | <b>457</b> | <b>296</b> | <b>352</b> | <b>291</b> |
| Returned after 1 Yr        | 95         | 317        | 200        | 216        | 212        |
| <b>1 Yr Retention Rate</b> | <b>42%</b> | <b>69%</b> | <b>68%</b> | <b>61%</b> | <b>73%</b> |
| National Benchmark         |            |            |            |            |            |

(available October 2010)

## Report Summary

This report calculates the one-year retention rates of first-time full-time freshmen at each of the VSC colleges. A student who attends a VSC college as a first-time full-time freshman in the Fall of 2000, goes to a different college for the Spring of 2001, but returns to the original VSC college for the Fall 2001, is included in the count of students returning after one year.

## Definitions

**Retention Rate:** The rate at which members of a particular group of students enrolled at a college at the same time, are still enrolled at the college after a specified period of time. Retention rates are calculated first by identifying a group of students called the cohort, then by counting the number of cohort students still enrolled a semester, year or several years later.

Although not currently tracked and utilized in the VSC reporting, the IPEDS instructions for retention rates allows for the exclusion of students from the original cohort for the following reasons: deceased, permanently disabled, joined or called to active duty in the armed forces, government foreign aid service, or official church missions. Cohort members in this category may be subtracted from the cohort count prior to calculating the retention rate. Additionally, students who complete their program and therefore do not return, may be included in the number of students who have persisted. Retention Rates are generally reported as percentages. Students included as still enrolled after a given period of time may or may not have attended during the intervening semester(s).

**First Term Students:** Full-time degree-seeking students recently admitted to the college who have not previously attended a post secondary institution, and have enrolled at the VSC for the first time between August 1 and October 31 of their year of identification. Students who earned college credits prior to graduating from high school, and students who attended college in the summer term prior to their fall start term are included in this group. First Term students fitting this definition are members of the IPEDS full-time federal cohort. IPEDS now defines a second cohort of first-time part-time students.

**Benchmark Source:** Benchmarks were taken from IPEDS Data Feedback Reports. Comparison institutions were automatically generated by the tool itself for each VSC college. This is only one method of many that can be used to generate Benchmarks. There is no single source for a national benchmark.

Data Extraction Date: October 15

### 3-B. Graduation Rates of VSC Colleges

as reported on the IPEDS Graduation Rate Survey (GRS)

HCS 10/15/09

| <b>2005 Reporting Year</b>              | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b>                      |
|---|------------|------------|------------|------------|---------------------------------|
| <b>Students in Cohort</b>               | 192        | 311        | 231        | 245        | 296                             |
| Total completers in 150% of normal time | 21         | 133        | 88         | 97         | 179                             |
| <b>Graduation Rate</b>                  | <b>11%</b> | <b>43%</b> | <b>38%</b> | <b>40%</b> | <b>60%</b>                      |
| National Benchmark                      | 17%        | 45%        | 36%        | 33%        | 38%                             |
| <b>2006 Reporting Year</b>              | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b>                      |
| <b>Students in Cohort</b>               | 160        | 326        | 233        | 242        | 288                             |
| Total completers in 150% of normal time | 24         | 129        | 83         | 99         | 157                             |
| <b>Graduation Rate</b>                  | <b>15%</b> | <b>40%</b> | <b>36%</b> | <b>41%</b> | <b>55%</b>                      |
| National Benchmark                      | 16%        | 38%        | 38%        | 32%        | 36%                             |
| <b>2007 Reporting Year</b>              | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b>                      |
| <b>Students in Cohort</b>               | 197        | 386        | 218        | 288        | 289                             |
| Total completers in 150% of normal time | 25         | 154        | 77         | 124        | 164                             |
| <b>Graduation Rate</b>                  | <b>13%</b> | <b>40%</b> | <b>35%</b> | <b>43%</b> | <b>57%</b>                      |
| National Benchmark                      | 28%        | 37%        | 44%        | 34%        | 40%                             |
| <b>2008 Reporting Year</b>              | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b>                      |
| <b>Students in Cohort</b>               | 246        | 385        | 230        | 308        | 258                             |
| Total completers in 150% of normal time | 36         | 169        | 75         | 99         | 131                             |
| <b>Graduation Rate</b>                  | <b>15%</b> | <b>44%</b> | <b>33%</b> | <b>32%</b> | <b>51%</b>                      |
| National Benchmark                      | 24%        | 38%        | 46%        | 33%        | 36%                             |
| <b>2009 Reporting Year</b>              | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b>                      |
| <b>Students in Cohort</b>               | 167        | 407        | 269        | 353        | 229                             |
| Total completers in 150% of normal time | 20         | 192        | 84         | 118        | 140                             |
| <b>Graduation Rate</b>                  | <b>12%</b> | <b>47%</b> | <b>31%</b> | <b>33%</b> | <b>61%</b>                      |
| National Benchmark                      |            |            |            |            | <i>(available October 2010)</i> |

## Report Summary

Graduation rates reported above are those calculated by the IPEDS Graduation Rate Survey for each of the reporting years noted. The graduation rate measures the rate at which the "cohort" of first-time, full-time, degree seeking students entering in a particular year, graduates from the same institution within 150% of the normal time to completion. For Bachelors degrees, six years to completion are allowed. For Associates degrees, three years to completion are allowed. In addition, Certificate programs are considered to be completions in this calculation.

For the most recent report cycle, the cohort was comprised of students entering in 2003 for Castleton, Lyndon and Johnson State Colleges and for Vermont Technical College. The 2006 cohort was used for the Community College of Vermont. The disclosure of this graduation rate to current and prospective students is required by the Student Right-to-Know Act of 1990.

## Definitions

**First Term Students:** Students who belong to the IPEDS full-time federal cohort. They are full-time matriculated students who have not previously attended a post secondary institution, and have enrolled at the VSC for the first time between August 1 and October 31 of their year of identification. Students who earned college credits prior to graduating from high school, and students who attended college in the summer term prior to their fall start term are included in this group.

**Graduation Rate:** The percentage of first term students (full time federal cohort students) who graduate from their cohort institution within 150% of the time that is normally required to complete the program they were in.

**Benchmark Source:** Benchmarks were developed from IPEDS Graduation Rate Survey data, through the IPEDS Executive Peer tool. Comparison institutions were automatically generated by the tool itself for each VSC college. *NOTE: This is only one method of many that can be used to generate Benchmarks. There is no single source for a national benchmark.*

**Source:** Data on both cohort members and graduates is extracted from Colleague's Student Administrative system.

### 3-c. One-year and Two-year Return Rates of All Students by College

HCS 5/14/10

| <b>FALL 2006</b>                              | <b>CCV</b>   | <b>CSC</b>   | <b>JSC</b>   | <b>LSC</b>   | <b>VTC</b>   | <b>VSC</b>    |
|---|--------------|--------------|--------------|--------------|--------------|---------------|
| <b>All Students Enrolled</b>                  | <b>5,207</b> | <b>2,126</b> | <b>1,930</b> | <b>1,384</b> | <b>1,445</b> | <b>12,092</b> |
| Returned to ORIGINAL college after 1 year     | 1,806        | 1,266        | 1,057        | 760          | 699          | 5,588         |
| <b>1 Year college Return Rate</b>             | <b>34.7%</b> | <b>59.5%</b> | <b>54.8%</b> | <b>54.9%</b> | <b>48.4%</b> | <b>46.2%</b>  |
| Returned to ORIGINAL college after 2 years    | 1,014        | 755          | 604          | 460          | 338          | 3,171         |
| <b>2 Year college Return Rate</b>             | <b>19.5%</b> | <b>35.5%</b> | <b>31.3%</b> | <b>33.2%</b> | <b>23.4%</b> | <b>26.2%</b>  |
| <hr/>   |              |              |              |              |              |               |
| Returned to ANOTHER VSC college after 1 year  | 340          | 52           | 49           | 50           | 45           | 536           |
| <b>1 Year VSC Return Rate</b>                 | <b>6.5%</b>  | <b>2.4%</b>  | <b>2.5%</b>  | <b>3.6%</b>  | <b>3.1%</b>  | <b>4.4%</b>   |
| Returned to ANOTHER VSC college after 2 years | 426          | 63           | 48           | 49           | 54           | 640           |
| <b>2 Year VSC Return Rate</b>                 | <b>8.2%</b>  | <b>3.0%</b>  | <b>2.5%</b>  | <b>3.5%</b>  | <b>3.7%</b>  | <b>5.3%</b>   |

| <b>FALL 2007</b>                              | <b>CCV</b>   | <b>CSC</b>   | <b>JSC</b>   | <b>LSC</b>   | <b>VTC</b>   | <b>VSC</b>    |
|---|--------------|--------------|--------------|--------------|--------------|---------------|
| <b>All Students Enrolled</b>                  | <b>5,162</b> | <b>2,142</b> | <b>1,891</b> | <b>1,385</b> | <b>1,549</b> | <b>12,129</b> |
| Returned to ORIGINAL college after 1 year     | 1,822        | 1,217        | 1,053        | 800          | 779          | 5,671         |
| <b>1 Year college Return Rate</b>             | <b>35.3%</b> | <b>56.8%</b> | <b>55.7%</b> | <b>57.8%</b> | <b>50.3%</b> | <b>46.8%</b>  |
| Returned to ORIGINAL college after 2 years    | 972          | 750          | 659          | 542          | 385          | 3,308         |
| <b>2 Year college Return Rate</b>             | <b>18.8%</b> | <b>35.0%</b> | <b>34.8%</b> | <b>39.1%</b> | <b>24.9%</b> | <b>27.3%</b>  |
| <hr/>   |              |              |              |              |              |               |
| Returned to ANOTHER VSC college after 1 year  | 347          | 49           | 36           | 50           | 54           | 536           |
| <b>1 Year VSC Return Rate</b>                 | <b>6.7%</b>  | <b>2.3%</b>  | <b>1.9%</b>  | <b>3.6%</b>  | <b>3.5%</b>  | <b>4.4%</b>   |
| Returned to ANOTHER VSC college after 2 years | 422          | 63           | 63           | 57           | 55           | 660           |
| <b>2 Year VSC Return Rate</b>                 | <b>8.2%</b>  | <b>2.9%</b>  | <b>3.3%</b>  | <b>4.1%</b>  | <b>3.6%</b>  | <b>5.4%</b>   |

### 3-D. Degrees and Certificates of VSC Students Entering Fall 2002 and Fall 2003

HCS 9/30/09

| <b>FALL 2002</b>                         | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>   |
|--|------------|------------|------------|------------|------------|--------------|
| <b>New students:</b>                     |            |            |            |            |            |              |
| First Term Undergraduates                | 555        | 387        | 230        | 308        | 259        | 1,739        |
| Transfer Students                        | 236        | 127        | 57         | 76         | 130        | 626          |
| New Graduate Students                    |            | 33         | 44         |            |            | 77           |
| <b>Total Students</b>                    | <b>791</b> | <b>547</b> | <b>331</b> | <b>384</b> | <b>389</b> | <b>2,442</b> |
| <b>Degrees Awarded:</b>                  |            |            |            |            |            |              |
| Certificates                             | 24         | 5          | 1          | 1          | 54         | 85           |
| Associate Degrees                        | 145        | 66         | 24         | 16         | 198        | 449          |
| Baccalaureate Degrees                    | 23         | 202        | 98         | 135        | 35         | 493          |
| Masters Degrees                          |            | 20         | 33         |            |            | 53           |
| <b>Total Degrees/Certificates</b>        | <b>192</b> | <b>293</b> | <b>156</b> | <b>152</b> | <b>287</b> | <b>1,080</b> |
| <b>Unduplicated Student/Degree Count</b> | <b>169</b> | <b>281</b> | <b>147</b> | <b>146</b> | <b>237</b> | <b>980</b>   |
| <br>                                     |            |            |            |            |            |              |
| <b>FALL 2003</b>                         | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>   |
| <b>New students:</b>                     |            |            |            |            |            |              |
| First Term Undergraduates                | 636        | 409        | 278        | 368        | 238        | 1,929        |
| Transfer Students                        | 259        | 172        | 93         | 80         | 255        | 859          |
| New Graduate Students                    |            | 31         | 35         |            |            | 66           |
| <b>Total Students</b>                    | <b>895</b> | <b>612</b> | <b>406</b> | <b>448</b> | <b>493</b> | <b>2,854</b> |
| <b>Degrees Awarded:</b>                  |            |            |            |            |            |              |
| Certificates                             | 9          | 1          | 4          | 1          | 165        | 180          |
| Associate Degrees                        | 134        | 76         | 17         | 37         | 290        | 554          |
| Baccalaureate Degrees                    |            | 258        | 166        | 149        | 47         | 620          |
| Masters Degrees                          |            | 27         | 19         |            |            | 46           |
| <b>Total Degrees/Certificates</b>        | <b>143</b> | <b>362</b> | <b>206</b> | <b>187</b> | <b>502</b> | <b>1,400</b> |
| <b>Unduplicated Student/Degree Count</b> | <b>131</b> | <b>342</b> | <b>190</b> | <b>164</b> | <b>381</b> | <b>1,208</b> |

## Report Summary

This report expands on the other graduation reports to include all students, both graduate and undergraduate, new and transfer students, full-time and part-time, who matriculated at one of the VSC colleges in the Fall of 2002 or the Fall of 2003. Readmitted students for these terms who have a prior first term at a VSC college are not included in this report.

The number and breakdown of degrees awarded to this group may include more than one degree for a particular student, as well as degrees that are earned at another VSC institution. The **unduplicated student/degree** count specifies the number of students in the original group who received one or more degrees.

**Data Extraction Date (for new student group):** October 15

## 4-A. VSC Total Gifts, Grants and Contracts by Fiscal Year

HCS 5/10/10

| <b>Fiscal Year 2006</b> | <b>CCV</b>       | <b>CSC</b>       | <b>JSC</b>       | <b>LSC</b>       | <b>VTC</b>       | <b>OC</b>      | <b>VSC</b>        |
|-------------------------|------------------|------------------|------------------|------------------|------------------|----------------|-------------------|
| Gifts                   | 42,127           | 546,693          | 187,014          | 379,275          | 330,187          | 212,505        | 1,697,801         |
| Grants & Contracts      | <u>1,730,509</u> | <u>1,086,083</u> | <u>1,575,453</u> | <u>1,292,532</u> | <u>5,706,574</u> | <u>253,368</u> | <u>11,644,519</u> |
| <b>TOTAL</b>            | 1,772,636        | 1,632,776        | 1,762,467        | 1,671,807        | 6,036,761        | 465,873        | 13,342,320        |

| <b>Fiscal Year 2007</b> | <b>CCV</b>       | <b>CSC</b>       | <b>JSC</b>       | <b>LSC</b>       | <b>VTC</b>       | <b>OC</b>        | <b>VSC</b>        |
|-------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Gifts                   | 34,725           | 639,427          | 182,302          | 541,946          | 310,463          | 501,992          | 2,210,855         |
| Grants & Contracts      | <u>1,734,808</u> | <u>1,153,447</u> | <u>1,898,900</u> | <u>1,122,236</u> | <u>3,905,753</u> | <u>1,370,500</u> | <u>14,668,826</u> |
| <b>TOTAL</b>            | 1,769,533        | 1,792,874        | 2,081,202        | 1,664,182        | 4,216,216        | 1,872,492        | 16,879,681        |

| <b>Fiscal Year 2008</b> | <b>CCV</b>       | <b>CSC</b>       | <b>JSC</b>       | <b>LSC</b>       | <b>VTC</b>       | <b>OC</b>        | <b>VSC</b>        |
|-------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Gifts                   | 68,925           | 1,469,540        | 155,046          | 284,035          | 1,313,554        | 445,052          | 3,736,152         |
| Grants & Contracts      | <u>2,085,643</u> | <u>1,327,596</u> | <u>1,973,479</u> | <u>1,185,014</u> | <u>2,695,372</u> | <u>1,240,480</u> | <u>10,507,584</u> |
| <b>TOTAL</b>            | 2,154,568        | 2,797,136        | 2,128,525        | 1,469,049        | 4,008,926        | 1,685,532        | 14,243,736        |

| <b>Fiscal Year 2009</b> | <b>CCV</b>       | <b>CSC</b>       | <b>JSC</b>       | <b>LSC</b>       | <b>VTC</b>       | <b>OC</b>      | <b>VSC</b>       |
|-------------------------|------------------|------------------|------------------|------------------|------------------|----------------|------------------|
| Gifts                   | 132,250          | 556,312          | 166,714          | 207,389          | 398,806          | 309,704        | 1,771,175        |
| Grants & Contracts      | <u>2,002,082</u> | <u>1,087,368</u> | <u>2,075,325</u> | <u>1,245,682</u> | <u>2,556,957</u> | <u>737,675</u> | <u>9,705,089</u> |
| <b>TOTAL</b>            | 2,134,332        | 1,643,680        | 2,242,039        | 1,453,071        | 2,955,763        | 1,047,379      | 11,476,264       |

### Report Summary

This report summarizes the gifts, grants and contract income received by each of the Vermont State Colleges over the last four fiscal years. Grant money received for scholarships is not included in the amounts above.

### Definitions

**Fiscal Year:** The consecutive twelve-month period for which an institution plans the use of its funds, designated by the year in which the fiscal year ends. The 2007 fiscal year at the VSC runs from July 1, 2006 to June 30, 2007, and is comprised of the summer, fall and spring terms.

**Gifts:** Gift funds include all unrestricted, restricted expendable and restricted non-expendable gifts for each school. VTC gifts include gifts for the Nursing program, VIT and VMEC.

**Grants and Contracts:** Grants include all unrestricted, restricted expendable and restricted non-expendable grants in the following categories: federal grants and contracts, state and local grants and contracts and non-governmental grants and contracts. Title IV funds (Federal Work Study, Federal SEOG grants, and Federal PELL grants) are excluded from these totals. VTC grants include grants for the Nursing program, VIT and VMEC. Technical extension, business contracts, work force education and training are also included in these numbers.

## 4-B. Unrestricted Gifts, Grants and Contracts by Fiscal Year

### Fiscal Year 2003 to Fiscal Year 2009

*HCS 5/10/10*

| <b>Fiscal Year 2003</b> | <b><u>CCV</u></b> | <b><u>CSC</u></b> | <b><u>JSC</u></b> | <b><u>LSC</u></b> | <b><u>VTC</u></b> | <b><u>OC</u></b> | <b><u>VSC</u></b> |
|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|
| Unrestricted Funds      | 56,441            | 234,843           | 110,684           | 142,338           | 2,610,235         | 138,502          | 3,154,541         |
| <b>Fiscal Year 2004</b> | <b><u>CCV</u></b> | <b><u>CSC</u></b> | <b><u>JSC</u></b> | <b><u>LSC</u></b> | <b><u>VTC</u></b> | <b><u>OC</u></b> | <b><u>VSC</u></b> |
| Unrestricted Funds      | 51,233            | 166,747           | 206,219           | 201,124           | 1,818,732         | 154,545          | 2,444,055         |
| <b>Fiscal Year 2005</b> | <b><u>CCV</u></b> | <b><u>CSC</u></b> | <b><u>JSC</u></b> | <b><u>LSC</u></b> | <b><u>VTC</u></b> | <b><u>OC</u></b> | <b><u>VSC</u></b> |
| Unrestricted Funds      | 29,722            | 199,061           | 179,345           | 244,294           | 2,448,755         | 193,933          | 3,101,177         |
| <b>Fiscal Year 2006</b> | <b><u>CCV</u></b> | <b><u>CSC</u></b> | <b><u>JSC</u></b> | <b><u>LSC</u></b> | <b><u>VTC</u></b> | <b><u>OC</u></b> | <b><u>VSC</u></b> |
| Unrestricted Funds      | 42,580            | 490,661           | 206,074           | 194,046           | 2,162,705         | 90,558           | 3,096,066         |
| <b>Fiscal Year 2007</b> | <b><u>CCV</u></b> | <b><u>CSC</u></b> | <b><u>JSC</u></b> | <b><u>LSC</u></b> | <b><u>VTC</u></b> | <b><u>OC</u></b> | <b><u>VSC</u></b> |
| Unrestricted Funds      | 44,002            | 567,910           | 148,439           | 186,932           | 1,010,658         | 303,987          | 2,261,928         |
| <b>Fiscal Year 2008</b> | <b><u>CCV</u></b> | <b><u>CSC</u></b> | <b><u>JSC</u></b> | <b><u>LSC</u></b> | <b><u>VTC</u></b> | <b><u>OC</u></b> | <b><u>VSC</u></b> |
| Unrestricted Funds      | 76,843            | 1,343,574         | 121,696           | 177,062           | 1,096,022         | 246,876          | 3,062,073         |
| <b>Fiscal Year 2009</b> | <b><u>CCV</u></b> | <b><u>CSC</u></b> | <b><u>JSC</u></b> | <b><u>LSC</u></b> | <b><u>VTC</u></b> | <b><u>OC</u></b> | <b><u>VSC</u></b> |
| Unrestricted Funds      | 71,902            | 542,556           | 122,297           | 171,878           | 138,293           | 316,118          | 1,363,044         |

### Report Summary

This report summarizes the unrestricted portion of gifts, grants and contracts income received by each of the Vermont State Colleges over the last five fiscal years.

### Definitions

**Unrestricted Funds:** Funds that may be spent for current operating expenses.

## 4-c. Endowments of the Vermont State Colleges

Based on Portfolio Market Value, including both Quasi and True Endowments  
12/31/03 to 12/31/09

HCS 5/7/10

| as of 12/31/03 | <u>CCV</u> | <u>CSC</u> | <u>JSC</u> | <u>LSC</u> | <u>VTC</u> | <u>OC</u> | <u>Total VSC</u> |
|----------------|------------|------------|------------|------------|------------|-----------|------------------|
| Endowments     | 410,617    | 4,095,932  | 952,110    | 1,198,968  | 4,192,604  | 2,011,109 | 12,861,340       |
| as of 12/31/04 | <u>CCV</u> | <u>CSC</u> | <u>JSC</u> | <u>LSC</u> | <u>VTC</u> | <u>OC</u> | <u>Total VSC</u> |
| Endowments     | 457,399    | 4,463,904  | 1,105,126  | 1,517,658  | 4,397,878  | 2,204,234 | 14,146,199       |
| as of 12/31/05 | <u>CCV</u> | <u>CSC</u> | <u>JSC</u> | <u>LSC</u> | <u>VTC</u> | <u>OC</u> | <u>Total VSC</u> |
| Endowments     | 481,804    | 4,651,364  | 1,459,666  | 1,782,256  | 4,420,478  | 2,254,522 | 15,050,090       |
| as of 12/31/06 | <u>CCV</u> | <u>CSC</u> | <u>JSC</u> | <u>LSC</u> | <u>VTC</u> | <u>OC</u> | <u>Total VSC</u> |
| Endowments     | 668,670    | 5,014,415  | 1,769,032  | 2,064,840  | 4,711,635  | 2,626,382 | 16,854,974       |
| as of 12/31/07 | <u>CCV</u> | <u>CSC</u> | <u>JSC</u> | <u>LSC</u> | <u>VTC</u> | <u>OC</u> | <u>Total VSC</u> |
| Endowments     | 792,619    | 5,170,678  | 1,996,944  | 2,540,499  | 4,825,657  | 3,036,295 | 18,362,692       |
| as of 12/31/08 | <u>CCV</u> | <u>CSC</u> | <u>JSC</u> | <u>LSC</u> | <u>VTC</u> | <u>OC</u> | <u>Total VSC</u> |
| Endowments     | 679,568    | 3,863,947  | 1,512,058  | 2,044,205  | 3,575,783  | 1,045,454 | 12,721,015       |
| as of 12/31/09 | <u>CCV</u> | <u>CSC</u> | <u>JSC</u> | <u>LSC</u> | <u>VTC</u> | <u>OC</u> | <u>Total VSC</u> |
| Endowments     | 842,624    | 5,077,278  | 2,022,490  | 2,798,247  | 4,720,478  | 898,600   | 16,359,718       |

### Report Summary

This report summarizes the level of endowment at each of the colleges over the last six years, based on Portfolio Market Value at the end of the calendar year. Amounts include both quasi and true endowments.

### Definitions

**Endowment:** Funds that are donated to the institution to generate income on an ongoing basis. The principal is invested and is nonexpendable.

## 5-A. Certificates and Degrees Awarded Annually by the Vermont State Colleges

HCS 9/21/09

| <b>Fall 2005 - Spring 2006</b>  | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>  |
|---------------------------------|------------|------------|------------|------------|------------|-------------|
| Certificates                    | 30         |            | 1          |            | 133        | 164         |
| Associate Degrees               | 428        | 88         | 16         | 32         | 310        | 874         |
| Baccalaureate Degrees           |            | 267        | 296        | 174        | 44         | 781         |
| Graduate Degrees                |            | 38         | 62         | 4          |            | 104         |
| <b>TOTAL DEGREES *</b>          | <b>428</b> | <b>393</b> | <b>374</b> | <b>210</b> | <b>354</b> | <b>1759</b> |
| <i>* excluding certificates</i> |            |            |            |            |            |             |

| <b>Fall 2006 - Spring 2007</b>  | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>  |
|---------------------------------|------------|------------|------------|------------|------------|-------------|
| Certificates                    | 13         |            | 4          |            | 131        | 148         |
| Associate Degrees               | 456        | 76         | 11         | 20         | 323        | 886         |
| Baccalaureate Degrees           |            | 272        | 279        | 177        | 63         | 791         |
| Graduate Degrees                |            | 26         | 67         |            |            | 93          |
| <b>TOTAL DEGREES *</b>          | <b>456</b> | <b>374</b> | <b>357</b> | <b>197</b> | <b>386</b> | <b>1770</b> |
| <i>* excluding certificates</i> |            |            |            |            |            |             |

| <b>Fall 2007 - Spring 2008</b>  | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>  |
|---------------------------------|------------|------------|------------|------------|------------|-------------|
| Certificates                    | 48         |            | 5          |            | 138        | 191         |
| Associate Degrees               | 456        | 64         | 14         | 24         | 307        | 865         |
| Baccalaureate Degrees           |            | 281        | 270        | 185        | 59         | 795         |
| Graduate Degrees                |            | 38         | 92         | 2          |            | 132         |
| <b>TOTAL DEGREES *</b>          | <b>456</b> | <b>383</b> | <b>376</b> | <b>211</b> | <b>366</b> | <b>1792</b> |
| <i>* excluding certificates</i> |            |            |            |            |            |             |

| <b>Fall 2008 - Spring 2009</b>  | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>  |
|---------------------------------|------------|------------|------------|------------|------------|-------------|
| Certificates                    | 57         |            | 6          |            | 144        | 207         |
| Associate Degrees               | 469        | 49         | 13         | 31         | 337        | 899         |
| Baccalaureate Degrees           |            | 331        | 297        | 183        | 83         | 894         |
| Graduate Degrees                |            | 5          | 53         | 4          |            | 62          |
| <b>TOTAL DEGREES *</b>          | <b>469</b> | <b>385</b> | <b>363</b> | <b>218</b> | <b>420</b> | <b>1855</b> |
| <i>* excluding certificates</i> |            |            |            |            |            |             |

## Report Summary

This report summarizes the number of degrees and certificates awarded by each college during the specified time period. The academic year includes the Summer, Fall and Spring terms. All five colleges confer degrees in May or June, at the end of the Spring semester. The three four year colleges also confer degrees in December at the end of the Fall semester. Both JSC and LSC confer derees additionally in August at the end of the Summer semester.

It may be noted that the number of degrees conferred and the number of students receiving degrees may vary significantly. Some students are earning two or three degrees during the same term or academic year and thus are counted 2-3 times in the above calculations.

Post Baccalaureate Certificates and Certificates of Advanced Graduate Studies are not included in this report. (Castleton awarded 10 Post Baccalaureate Certificates in the 08-09 academic year.)

## Definitions

**Certificates:** Completion of an academic program that requires less than 60 credits to complete. In many cases certificate programs prepare the student for a particular type of career. Many of the VSC certificate programs are offered by the Community College of Vermont and Vermont Technical College.

**Associate Degrees:** Associate degrees awarded at the VSC include the AA - Associate in Arts, AAS - Associate in Applied Science, AE - Associate in Engineering, and the AS - Associate in Science. These programs require a minimum of 60 credits.

**Baccalaureate Degrees:** The Bachelor of Arts, Bachelor of Science, Bachelor of Social Work, and Bachelor of Fine Arts, are the only Baccalaureate degrees awarded at the VSC. These academic programs require a minimum of 120 academic credits.

**Graduate Degrees:** The only graduate degrees awarded at the VSC are Masters degrees.

**5-B. Employment of VSC Graduates 6-12 Months from Completion  
as reported by the colleges in January 2010**

HCS 5/14/10

| <b>Fall 2007 - Spring 2008 Graduates</b>                         | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>   |
|--|------------|------------|------------|------------|------------|--------------|
| <b><u>Total Graduates</u></b>                                    | <b>495</b> | <b>396</b> | <b>389</b> | <b>202</b> | <b>502</b> | <b>1,984</b> |
| VT Res   | 471        | 278        | 328        | 116        | 450        | 1,643        |
| Out of State Res   | 24         | 118        | 61         | 86         | 52         | 341          |
| % VT Res   | 95%        | 70%        | 84%        | 57%        | 90%        | 83%          |
| <b><u>Graduates Employed* within 6-12 Months</u></b>             | <b>311</b> | <b>211</b> | <b>244</b> | <b>156</b> | <b>476</b> | <b>1,398</b> |
| Employed/Continuing Education in Vermont**                       | 293        | 69         | 176        | 89         | 411        | 1,038        |
| Employed/Continuing Education Out of State                       | 18         | 142        | 48         | 67         | 48         | 323          |
| Location Unspecified   | 20         |            |            |            | 17         | 37           |
| % in Vermont   | 94%        | 33%        | 72%        | 57%        | 86%        | 74%          |
| Number of Graduates Responding                                   | 340        | 262        | 261        | 172        | 485        | 1,520        |
| Response Rate  | 69%        | 66%        | 67%        | 85%        | 97%        | 77%          |
| <b>% of Respondents Employed<br/>    or Continuing Education</b> | <b>91%</b> | <b>81%</b> | <b>93%</b> | <b>91%</b> | <b>98%</b> | <b>92%</b>   |
| <br>   |            |            |            |            |            |              |
| <b>Fall 2008 - Spring 2009 Graduates</b>                         | <b>CCV</b> | <b>CSC</b> | <b>JSC</b> | <b>LSC</b> | <b>VTC</b> | <b>VSC</b>   |
| <b><u>Total Graduates</u></b>                                    | <b>476</b> | <b>372</b> | <b>364</b> | <b>197</b> | <b>418</b> | <b>1,827</b> |
| VT Res   | 453        | 259        | 295        | 123        | 361        | 1,491        |
| Out of State Res   | 23         | 113        | 69         | 74         | 57         | 336          |
| % VT Res   | 95%        | 70%        | 81%        | 62%        | 86%        | 82%          |
| <b><u>Graduates Employed* within 6-12 Months</u></b>             | <b>286</b> | <b>211</b> | <b>219</b> | <b>138</b> | <b>378</b> | <b>1,232</b> |
| Employed/Continuing Education in Vermont**                       | 272        | 69         | 173        | 81         | 295        | 890          |
| Employed/Continuing Education Out of State                       | 14         | 142        | 31         | 57         | 64         | 308          |
| Location Unspecified   |            |            | 15         |            | 19         | 34           |
| % in Vermont   | 95%        | 33%        | 79%        | 59%        | 78%        | 72%          |
| Number of Graduates Responding                                   | 382        | 262        | 233        | 156        | 402        | 1,435        |
| Response Rate  | 80%        | 70%        | 64%        | 79%        | 96%        | 79%          |
| <b>% of Respondents Employed<br/>    or Continuing Education</b> | <b>75%</b> | <b>81%</b> | <b>94%</b> | <b>88%</b> | <b>94%</b> | <b>86%</b>   |

## Report Definitions

Graduates included in this report are those who received a Certificate, Associates, Bachelors, Graduate Certificate or Masters degree from one of the VSC institutions during the 2007-2008 academic year which consists of Summer 2007, Fall 2007, and Spring 2008. Students who earned two or more degrees in the academic year are counted only once.

\* **Graduates Employed** - includes employed graduates as well as graduates who entered military service or are continuing their education at another college or graduate school.

\*\* **Employed/Continuing Education in Vermont** - counts both graduates and continuing students who are going to school or working in Vermont (even if they reside in another state), and graduates who reside in Vermont and are working out-of-state.

Data on employment is collected in different ways by each college, the most common of which is through a survey conducted six to twelve months from graduation.

## 6-A. Vermont State College Expenditures by Type of Financial Aid

HCS 5/3/10

| <u>Fall 2007 - Spring 2008</u>     | <u>CCV</u>         | <u>CSC</u>          | <u>JSC</u>          | <u>LSC</u>          | <u>VTC</u>          | <u>VSC</u>          |
|------------------------------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| <b><u>GIFT &amp; GRANT AID</u></b> |                    |                     |                     |                     |                     |                     |
| Institutional                      | \$211,040          | \$633,394           | \$837,780           | \$1,197,416         | \$700,379           | \$3,580,009         |
| State                              | \$767,851          | \$1,002,744         | \$1,018,003         | \$891,199           | \$1,093,887         | \$4,773,684         |
| Federal                            | \$4,294,248        | \$1,973,413         | \$2,163,679         | \$1,743,477         | \$1,401,793         | \$11,576,610        |
| <u>Other</u>                       | <u>\$882,020</u>   | <u>\$1,353,141</u>  | <u>\$1,407,813</u>  | <u>\$2,084,076</u>  | <u>\$1,185,724</u>  | <u>\$6,912,774</u>  |
| <b>Total Aid</b>                   | <b>\$6,155,159</b> | <b>\$4,962,692</b>  | <b>\$5,427,275</b>  | <b>\$5,916,168</b>  | <b>\$4,381,783</b>  | <b>\$26,843,077</b> |
| <b><u>LOANS</u></b>                |                    |                     |                     |                     |                     |                     |
| Federal Subsidized (GSL)           | \$4,271,383        | \$4,449,690         | \$4,785,361         | 3,220,883           | \$2,843,607         | \$19,570,924        |
| Federal Subsidized (Perkins)       |                    | \$248,840           | \$165,206           | \$253,359           | \$162,766           | \$830,171           |
| Federal Unsubsidized               | \$2,734,952        | \$2,454,985         | \$3,462,357         | 1,798,525           | \$2,176,978         | \$12,627,797        |
| Federal PLUS (parent)              | \$210,105          | \$3,722,511         | \$2,661,934         | 3,275,500           | \$2,246,643         | \$12,116,693        |
| <u>Alternative</u>                 | <u>\$128,267</u>   | <u>\$3,847,739</u>  | <u>\$1,325,401</u>  | <u>\$1,957,056</u>  | <u>\$1,867,309</u>  | <u>\$9,125,772</u>  |
| <b>Total Loans</b>                 | <b>\$7,344,707</b> | <b>\$14,723,765</b> | <b>\$12,400,259</b> | <b>\$10,505,323</b> | <b>\$9,297,303</b>  | <b>\$54,271,357</b> |
| <b><u>Federal WORK STUDY</u></b>   | <b>\$147,710</b>   | <b>\$417,412</b>    | <b>\$410,930</b>    | <b>\$214,516</b>    | <b>\$159,631</b>    | <b>\$1,350,199</b>  |
| <br>                               |                    |                     |                     |                     |                     |                     |
| <u>Fall 2008 - Spring 2009</u>     | <u>CCV</u>         | <u>CSC</u>          | <u>JSC</u>          | <u>LSC</u>          | <u>VTC</u>          | <u>VSC</u>          |
| <b><u>GIFT &amp; GRANT AID</u></b> |                    |                     |                     |                     |                     |                     |
| Institutional                      | \$334,024          | \$754,762           | \$949,178           | \$1,306,236         | \$812,726           | \$4,156,926         |
| State                              | \$720,805          | \$950,690           | \$999,763           | \$767,377           | \$1,024,162         | \$4,462,797         |
| Federal - PELL                     | \$4,722,887        | \$1,608,703         | \$2,050,650         | \$1,604,467         | \$1,313,113         | \$11,299,819        |
| Federal - Other                    | \$156,362          | \$540,546           | \$431,799           | \$211,864           | \$298,746           | \$1,639,317         |
| <u>Other</u>                       | <u>\$814,900</u>   | <u>\$1,370,329</u>  | <u>\$1,551,098</u>  | <u>\$2,077,690</u>  | <u>\$1,798,371</u>  | <u>\$7,612,387</u>  |
| <b>Total Aid</b>                   | <b>\$6,748,978</b> | <b>\$5,225,030</b>  | <b>\$5,982,488</b>  | <b>\$5,967,634</b>  | <b>\$5,247,118</b>  | <b>\$29,171,247</b> |
| <b><u>LOANS</u></b>                |                    |                     |                     |                     |                     |                     |
| Federal Subsidized (GSL)           | \$4,384,311        | \$4,619,039         | \$5,238,484         | \$3,403,065         | \$3,189,812         | \$20,834,711        |
| Federal Subsidized (Perkins)       |                    | \$281,664           | \$118,193           | \$210,800           | \$124,082           | \$734,739           |
| Federal Unsubsidized               | \$3,789,097        | \$4,924,648         | \$5,429,059         | \$3,251,619         | \$4,117,460         | \$21,511,883        |
| Federal PLUS (parent)              | \$198,624          | \$3,581,926         | \$1,971,344         | \$2,445,271         | \$2,138,882         | \$10,336,047        |
| <u>Alternative</u>                 | <u>\$77,370</u>    | <u>\$3,544,517</u>  | <u>\$1,187,762</u>  | <u>\$1,925,667</u>  | <u>\$2,044,324</u>  | <u>\$8,779,640</u>  |
| <b>Total Loans</b>                 | <b>\$8,449,402</b> | <b>\$16,951,794</b> | <b>\$13,944,843</b> | <b>\$11,236,422</b> | <b>\$11,614,560</b> | <b>\$62,197,021</b> |
| <b><u>Federal WORK STUDY</u></b>   | <b>\$147,710</b>   | <b>\$439,885</b>    | <b>\$471,920</b>    | <b>\$226,339</b>    | <b>\$159,631</b>    | <b>\$1,445,485</b>  |

## Report Summary

This report lists the total amount of Financial Aid awarded and transmitted to students at the Vermont State Colleges during a full academic year, broken down by the type of grant or loan received. The totals include the Financial Aid awarded for the summer semester in addition to the fall and spring semesters. The 2007-2008 academic year includes Summer 2007, Fall 2007, and Spring 2008, although some colleges run their summer financial aid into the summer following the academic year rather than the summer preceding the academic year.

## Definitions

**Institutional Grant Aid:** Gift and grant aid provided by the college the student is attending, designated in Colleague by award type "institutional" and award categories of INSN, INSG, INSO, INSOR, VSC, or ENDOW.

**State Grant Aid:** Gift and grant aid provided by the state and/or local governments, designated in Colleague by the award type "state" and award category SSIG.

**Federal Grant Aid:** Gift and grant aid provided by the federal government in the form of PELL Grants, Supplemental Educational Opportunity grants, or Academic Competitiveness Grants designated in Colleague by the award type "federal" and award category PELL, SEOG or ACG.

**Other Grant Aid:** Gift and grant aid provided by or through the college, but generally from outside sources, and designated by the following aid categories: OUTS, REIMB, or WAIV.

**Federal Subsidized Loan:** A subsidized loan is one that is based on financial need, and for which the student will not be charged any interest either before they begin repayment or during authorized periods of deferment. The federal government "subsidizes" the interest during these periods. In Colleague, subsidized loans are designated by the award categories GSL and NDSL. (NDSL loans are Perkins Loans.)

**Federal Unsubsidized Loan:** An unsubsidized loan is not awarded on the basis of need and as such the interest rate is not subsidized by the federal government. The student will be charged interest from the time the loan is disbursed until it is paid in full. If they allow the interest to accumulate while they are in school or during other periods of nonpayment, it will be capitalized, that is, the interest will be added to the principal amount of the loan and additional interest will be based upon the higher amount. Unsubsidized loans are designated by the award category USTF.

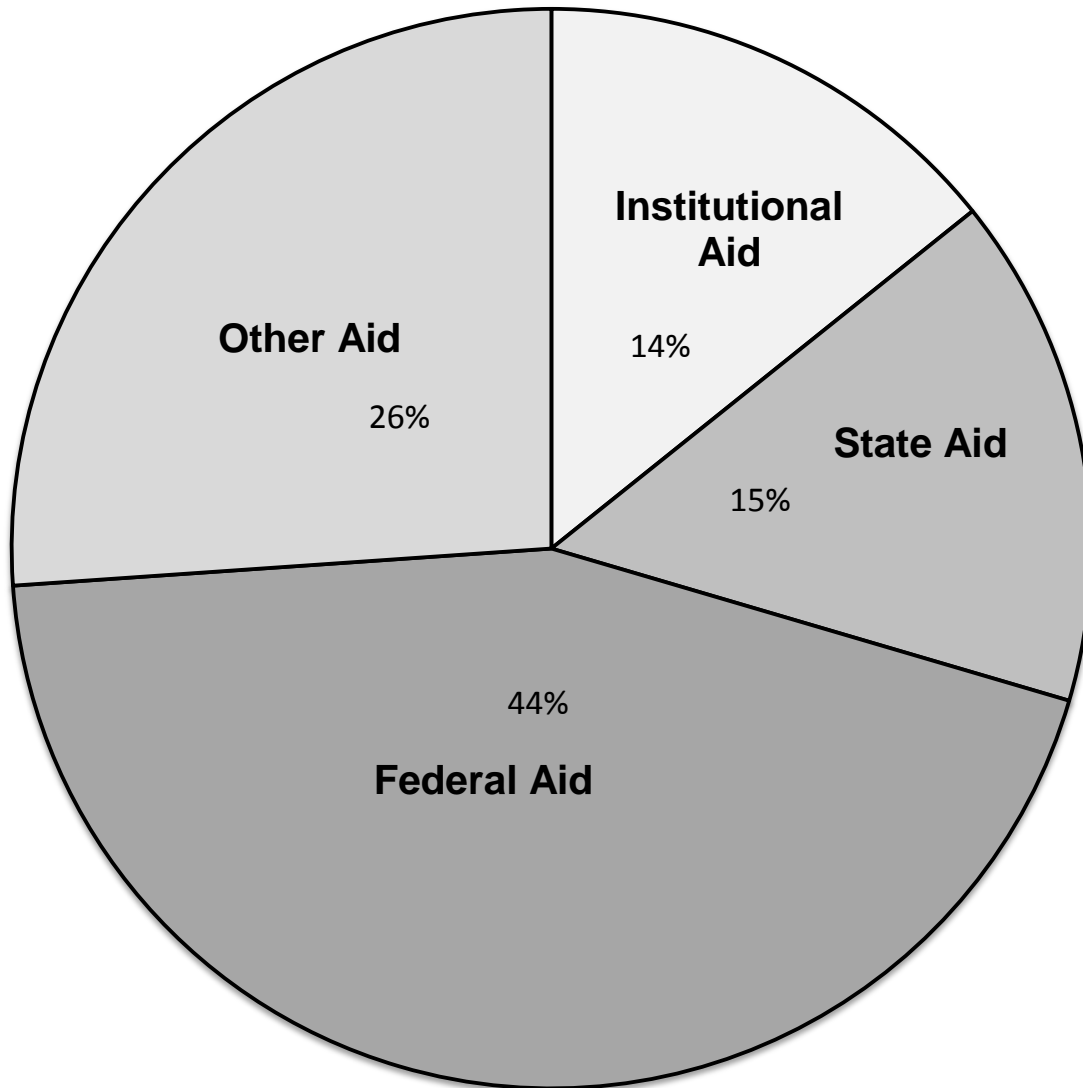
**Federal PLUS Loan:** A federal loan that is awarded to the parent of the student to assist in financing the student's college education. These are designated by the award category PLUS.

**Alternative Loans:** Educational Loans that the student obtains from private sources when federal, state and institutional grants and loans are not sufficient to cover the cost of the student's college education. These loans have higher interest rates and less attractive repayment provisions than federal loans. In Colleague, alternative loans are designated by the award category ALT.

**Federal Work Study:** An amount awarded and accepted by the student, which the student then has to earn by working in one or more positions of employment on campus. Amounts shown in this report reflect the number of students who actually earned some of their work study award during the full year. In general, this figure is less than the number of students receiving federal work study awards.

**Unduplicated Annual Headcount:** The headcount of students enrolled at an institution at any point in the fiscal year (summer, fall, and spring semesters) such that each student is only counted once, even when they have attended the college two or three semesters during the fiscal year.

**6-B. Graph of Total System Aid by Type of Aid**



## 6-C. VSC Students with Financial Aid by College and Type of Aid

HCS 5/3/10

| <u>Fall 2007 - Spring 2008 *</u>   | <u>CCV</u>   | <u>CSC</u>   | <u>JSC</u>   | <u>LSC</u>   | <u>VTC</u>   | <u>VSC</u>   |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b><u>GIFT &amp; GRANT AID</u></b> |              |              |              |              |              |              |
| Institutional                      | 305          | 269          | 610          | 722          | 265          | 2,171        |
| State                              | 1,601        | 525          | 635          | 511          | 504          | 3,776        |
| Federal                            | 2,184        | 615          | 783          | 563          | 460          | 4,605        |
| Other                              | 611          | 331          | 376          | 505          | 408          | 2,231        |
| <b><u>LOANS</u></b>                |              |              |              |              |              |              |
| Federal Subsidized (GSL)           | 1,796        | 1,173        | 1,187        | 887          | 810          | 5,853        |
| Federal Subsidized (Perkins)       |              | 236          | 195          | 249          | 187          | 867          |
| Federal Unsubsidized               | 1,209        | 654          | 862          | 522          | 580          | 3,827        |
| Federal PLUS (parent)              | 50           | 364          | 290          | 346          | 248          | 1,298        |
| Alternative                        | 29           | 395          | 178          | 222          | 213          | 1,037        |
| <b><u>Federal WORK STUDY</u></b>   |              |              |              |              |              |              |
|                                    | 62           | 279          | 311          | 164          | 151          | 967          |
| <b>Unduplicated Total w Aid</b>    |              |              |              |              |              |              |
|                                    | <b>3,804</b> | <b>1,648</b> | <b>1,592</b> | <b>1,329</b> | <b>1,260</b> | <b>9,633</b> |
| Unduplicated Annual Headcount      |              |              |              |              |              |              |
| All Students                       | 9,443        | 2,846        | 2,431        | 1,765        | 1,889        | 17,118       |
| <b>% of students receiving Aid</b> |              |              |              |              |              |              |
|                                    | 40%          | 58%          | 65%          | 75%          | 67%          | 56%          |
| Unduplicated Annual Headcount      |              |              |              |              |              |              |
| Degree-Seeking Students            | 5,374        | 2,055        | 2,100        | 1,477        | 1,464        | 12,277       |
| <b>% of students receiving Aid</b> |              |              |              |              |              |              |
|                                    | 71%          | 80%          | 76%          | 90%          | 86%          | 78%          |
| <br>                               |              |              |              |              |              |              |
| <u>Fall 2008 - Spring 2009 *</u>   | <u>CCV</u>   | <u>CSC</u>   | <u>JSC</u>   | <u>LSC</u>   | <u>VTC</u>   | <u>VSC</u>   |
| <b><u>GIFT &amp; GRANT AID</u></b> |              |              |              |              |              |              |
| Institutional                      | 459          | 331          | 581          | 841          | 283          | 2,485        |
| State                              | 1,740        | 553          | 686          | 496          | 528          | 3,962        |
| Federal - PELL                     | 2,298        | 516          | 714          | 506          | 417          | 4,372        |
| Federal - Other                    | 322          | 687          | 420          | 259          | 331          | 2,013        |
| Other                              | 564          | 332          | 416          | 490          | 398          | 2,187        |
| <b><u>LOANS</u></b>                |              |              |              |              |              |              |
| Federal Subsidized (GSL)           | 1,764        | 1,203        | 1,262        | 891          | 901          | 5,941        |
| Federal Subsidized (Perkins)       |              | 300          | 114          | 225          | 138          | 777          |
| Federal Unsubsidized               | 1,431        | 1,363        | 1,248        | 941          | 996          | 5,922        |
| Federal PLUS (parent)              | 42           | 348          | 251          | 288          | 237          | 1,161        |
| Alternative                        | 17           | 371          | 159          | 219          | 234          | 997          |
| <b><u>Federal WORK STUDY</u></b>   |              |              |              |              |              |              |
|                                    | 86           | 302          | 361          | 196          | 144          | 1,089        |
| <b>Unduplicated Total w Aid</b>    |              |              |              |              |              |              |
|                                    | <b>4,038</b> | <b>1,705</b> | <b>1,690</b> | <b>1,308</b> | <b>1,332</b> | <b>9,924</b> |
| Unduplicated Annual Headcount      |              |              |              |              |              |              |
| All Students                       | 9,923        | 2,829        | 2,495        | 1,733        | 1,980        | 17,569       |
| <b>% of students receiving Aid</b> |              |              |              |              |              |              |
|                                    | 41%          | 60%          | 68%          | 75%          | 67%          | 56%          |
| Unduplicated Annual Headcount      |              |              |              |              |              |              |
| Degree-Seeking Students            | 6,576        | 2,101        | 2,106        | 1,497        | 1,556        | 12,646       |
| <b>% of students receiving Aid</b> |              |              |              |              |              |              |
|                                    | 61%          | 81%          | 80%          | 87%          | 86%          | 78%          |

\* Fiscal Year

## Report Summary

This report lists the number of students receiving various types of Financial Aid at the Vermont State Colleges at any point during the academic year, and the percent of students receiving some form of financial aid. The figures include the Financial Aid awarded for the summer semester in addition to the fall and spring semesters. The 2007-2008 academic year includes Summer 2007, Fall 2007, and Spring 2008, although some colleges run their summer financial aid into the summer following the academic year rather than the summer preceeding the academic year.

## Definitions

**Institutional Grant Aid:** Gift and grant aid provided by the college the student is attending, designated in Colleague by award type "institutional" and award categories of INSN, INSG, INSO, INSOR, VSC, or ENDOW.

**State Grant Aid:** Gift and grant aid provided by the state and/or local governments, designated in Colleague by the award type "state" and award category SSIG.

**Federal Grant Aid:** Gift and grant aid provided by the federal government in the form of PELL Grants, Supplemental Educational Opportunity grants, or Academic Competitiveness Grants designated in Colleague by the award type "federal" and award category PELL, SEOG or ACG.

**Other Grant Aid:** Gift and grant aid provided by or through the college, but generally from outside sources, and designated by the following aid categories: OUTS, REIMB, or WAIV.

**Federal Subsidized Loan:** A subsidized loan is one that is based on financial need, and for which the student will not be charged any interest either before they begin repayment or during authorized periods of deferment. The federal government "subsidizes" the interest during these periods. In Colleague, subsidized loans are designated by the award categories GSL and NDSL. (NDSL loans are Perkins Loans.)

**Federal Unsubsidized Loan:** An unsubsidized loan is not awarded on the basis of need and as such the interest rate is not subsidized by the federal government. The student will be charged interest from the time the loan is disbursed until it is paid in full. If they allow the interest to accumulate while they are in school or during other periods of nonpayment, it will be capitalized, that is, the interest will be added to the principal amount of the loan and additional interest will be based upon the higher amount. Unsubsidized loans are designated by the award category USTF.

**Federal PLUS Loan:** A federal loan that is awarded to the parent of the student to assist in financing the student's college education. These are designated by the award category PLUS.

**Alternative Loans:** Educational Loans that the student obtains from private sources when federal, state and institutional grants and loans are not sufficient to cover the cost of the student's college education. These loans have higher interest rates and less attractive repayment provisions than federal loans. In Colleague, alternative loans are designated by the award category ALT.

**Federal Work Study:** An amount awarded and accepted by the student, which the student then has to earn by working in one or more positions of employment on campus. Amounts shown in this report reflect the number of students who actually earned some of their work study award during the full year. In general, this figure is less than the number of students receiving federal work study awards.

**Unduplicated Annual Headcount:** The headcount of students enrolled at an institution at any point in the fiscal year (summer, fall, and spring semesters) such that each student is only counted once, even when they have attended the college two or three semesters during the fiscal year.

## 6-D. VSC Graduates with VSAC Debt by College and Degree Earned

HCS - 5/17/10

| <u>Fall 2007 - Spring 2008</u>                    | <u>CCV</u>    | <u>CSC</u>    | <u>JSC</u>    | <u>LSC</u>    | <u>VTC</u>    | <u>VSC</u>    |
|---|---------------|---------------|---------------|---------------|---------------|---------------|
| <b>Total Number of Graduates</b>                  | <b>454</b>    | <b>382</b>    | <b>380</b>    | <b>202</b>    | <b>364</b>    | <b>1,782</b>  |
| Associates  | 454           | 63            | 12            | 13            | 305           | 847           |
| Baccalaureate                                     |               | 282           | 277           | 189           | 59            | 807           |
| Masters   |               | 38            | 92            | ***           |               | 130           |
| <b>Number with VSAC Debt</b>                      | <b>319</b>    | <b>287</b>    | <b>298</b>    | <b>157</b>    | <b>279</b>    | <b>1,340</b>  |
| Associates  | 319           | 52            | 8             | 10            | 231           | 620           |
| Baccalaureate                                     |               | 220           | 230           | 147           | 48            | 645           |
| Masters   |               | 15            | 60            | ***           |               | 75            |
| <b>% of Total Grads with Debt</b>                 | <b>70.3%</b>  | <b>75.1%</b>  | <b>78.4%</b>  | <b>77.7%</b>  | <b>76.6%</b>  | <b>75.0%</b>  |
| Associates  | 70.3%         | 82.5%         | 66.7%         | 76.9%         | 75.7%         | 73.2%         |
| Baccalaureate                                     |               | 78.0%         | 82.7%         | 76.7%         | 81.4%         | 79.6%         |
| Masters   |               | 39.5%         | 65.2%         | ***           |               | 58.3%         |
| <b>Average Debt Amount of graduates with debt</b> | <b>11,683</b> | <b>25,559</b> | <b>23,627</b> | <b>23,395</b> | <b>16,777</b> | <b>19,744</b> |
| Associates  | 11,683        | 24,101        | 9,967         | 17,904        | 16,175        | 14,476        |
| Baccalaureate                                     |               | 26,196        | 23,209        | 23,698        | 19,675        | 24,079        |
| Masters   |               | 21,264        | 27,139        | ***           |               | 26,039        |
| <br>  |               |               |               |               |               |               |
| <u>Fall 2008 - Spring 2009</u>                    | <u>CCV</u>    | <u>CSC</u>    | <u>JSC</u>    | <u>LSC</u>    | <u>VTC</u>    | <u>VSC</u>    |
| <b>Total Number of Graduates</b>                  | <b>463</b>    | <b>381</b>    | <b>359</b>    | <b>209</b>    | <b>418</b>    | <b>1,830</b>  |
| Associates  | 463           | 46            | 10            | 22            | 335           | 876           |
| Baccalaureate                                     |               | 330           | 296           | 183           | 83            | 892           |
| Masters   |               | ***           | 53            | ***           |               | 53            |
| <b>Number with VSAC Debt</b>                      | <b>320</b>    | <b>307</b>    | <b>286</b>    | <b>174</b>    | <b>317</b>    | <b>1,404</b>  |
| Associates  | 320           | 34            | 8             | 18            | 257           | 637           |
| Baccalaureate                                     |               | 271           | 239           | 153           | 60            | 723           |
| Masters   |               | ***           | 39            | ***           |               | 39            |
| <b>% of Total Grads with Debt</b>                 | <b>69.1%</b>  | <b>80.6%</b>  | <b>79.7%</b>  | <b>83.3%</b>  | <b>75.8%</b>  | <b>76.7%</b>  |
| Associates  | 69.1%         | 73.9%         | 80.0%         | 81.8%         | 76.7%         | 72.7%         |
| Baccalaureate                                     |               | 82.1%         | 80.7%         | 83.6%         | 72.3%         | 81.1%         |
| Masters   |               | ***           | 73.6%         | ***           |               | 71.0%         |
| <b>Average Debt Amount of graduates with debt</b> | <b>11,922</b> | <b>26,170</b> | <b>26,499</b> | <b>22,737</b> | <b>20,398</b> | <b>21,261</b> |
| Associates  | 11,922        | 24,370        | 14,382        | 15,964        | 18,795        | 15,504        |
| Baccalaureate                                     |               | 26,556        | 25,124        | 23,762        | 27,264        | 25,550        |
| Masters   |               | ***           | 37,411        | ***           |               | 34,122        |

## Report Summary

This report indicates the number of students earning an Associate, Baccalaureate or Master's degree at each college during a given academic year, the percentage of these students graduating with VSAC Debt, and the total VSAC debt load of these students at the time they graduate. (This includes Subsidized Stafford, Unsubsidized Stafford, and Alternative Loans.) PLUS Loans, taken out by parents, are not included in these calculations. Using this information the average debt of graduates with debt at each college is calculated by dividing the total debt amount by the number of graduates with debt.

It should be noted that these figures may also include debt incurred by VSC graduates for prior attendance at colleges external to the VSC.

\*\*\* When the number of graduates with VSAC loans is less than 5, students counts and average debt amount are not included here in order to protect the privacy of these students. This occurs for Master's degree students only, for both years at Lyndon State College and in 2008-09 for Castleton State College. The average financial aid award for Master's degree students at the VSC (in the right hand column) does include these figures in its calculation.

## Definitions

**VSAC Debt:** Debt that is generated by a student when they take out loan(s) to pay their college tuition bill(s) through VSAC, the Vermont Student Assistance Corporation. This includes both VSAC Stafford debt and VSAC Alternative Debt.

**Source of Data on VSAC Loans:** The Vermont Student Assistance Corporation, Robert M. Walsh, Research Analyst.